

ORDINANCE NO. 1655

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BONNEY LAKE, PIERCE COUNTY, WASHINGTON, ADDING A NEW SECTION TO THE BONNEY LAKE MUNICIPAL CODE CREATING A SPECIAL REVENUE FUND TO ACCOUNT FOR THE AMERICAN RESCUE PLAN ACT FUNDS.

WHEREAS, the City Council wishes to create a special revenue fund to account for all revenues and expenditures related to the American Rescue Plan Act (ARPA).

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF BONNEY LAKE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. A new Chapter 3.35 is hereby added to the Bonney Lake Municipal Code, entitled "Special Revenue Fund" to read as follows:

3.35.010 Created - Purpose.

There is hereby created and established an American Rescue Plan Act Fund for the accumulation of resources for, and the payment of expenditures related to the American Rescue Plan Act.

Section 2. This Ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as required by law.

PASSED by the City Council and approved by the Mayor this 22nd day of June, 2021.

DocuSigned by:
Neil Johnson, Jr.
20583FB0C281400...
Neil Johnson, Jr., Mayor

AUTHENTICATED:

DocuSigned by:
Harwood T. Edvalson
F46A10AD29884A1...
Harwood T. Edvalson, City Clerk

AB21-88
Passed: 06/22/21
Valid: 07/05/21
Published: 06/30/21
Effective Date: 07/05/21
This Ordinance totals 1 page

City of Bonney Lake, Washington
City Council Agenda Bill (AB)

Department/Staff Contact: Finance / Cherie Reiersen	Meeting/Workshop Date: June 22, 2021	Agenda Bill Number: AB21-88	
Agenda Item Type: Ordinance	Ordinance/Resolution Number: D21-88	Councilmember Sponsor:	
Agenda Subject: An Ordinance creating American Rescue Plan Act Fund			
Full Title/Motion: An Ordinance Of The City Council Of The City Of Bonney Lake, Pierce County, Washington Adding a New Section to the Bonney Lake Municipal Code Creating a Special Revenue Fund to Account For The American Rescue Plan Act Fund (ARPA).			
Background Summary: After Council authorized the Mayor to sign acceptance of the American Recovery Plan Act monies, it was determined that a Fund should be set up to account for all associated revenues and expenditures. Attachments: Ordinance			
BUDGET INFORMATION			
Budget Amount	Current Balance	Required Expenditure	Budget Balance
Budget Explanation: N/A			
COMMITTEE, BOARD & COMMISSION REVIEW			
Council Committee Review:	Date:	<i>Approvals:</i>	Yes No
		Chair/Councilmember	<input type="checkbox"/> <input type="checkbox"/>
		Councilmember	<input type="checkbox"/> <input type="checkbox"/>
		Councilmember	<input type="checkbox"/> <input type="checkbox"/>
		Consent Agenda:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Commission/Board Review:			
Hearing Examiner Review:			
COUNCIL ACTION			
Workshop Date(s):		Public Hearing Date(s):	
Meeting Date(s): 6/22/21		Tabled to Date:	
APPROVALS			
Director: Cherie Reiersen, CPA	Mayor: Neil Johnson	Date Reviewed by City Attorney: (if applicable):	