

City of Bonney Lake, Washington  
**City Council Agenda Bill (AB)**

<b>Department/Staff Contact:</b> Finance / Cherie Reiersen	<b>Meeting/Workshop Date:</b> March 8, 2022	<b>Agenda Bill Number:</b> AB22-44	
<b>Agenda Item Type:</b> Resolution	<b>Ordinance/Resolution Number:</b> 3030	<b>Councilmember Sponsor:</b>	
<b>Agenda Subject:</b> Transfer of Funds			
<b>Full Title/Motion:</b> A Resolution Of The City Council Of The City Of Bonney Lake, Pierce County, Washington, Authorizing The Transfer of Funds from the General Fund to the Parks Capital Improvement Program Fund.			
<b>Background Summary:</b> The Council authorized Resolution 3002, 3007 and 3026 which requires additional expenditures above the amount available in the Parks CIP Fund of \$1,549,000. The Council discussed this and authorized a transfer from the General Fund to the Parks CIP Fund to support the AYP project.			
<b>BUDGET INFORMATION</b>			
<b>Budget Amount</b>	<b>Current Balance</b>	<b>Required Expenditure</b> \$1,549,000	<b>Budget Balance</b>
<b>Budget Explanation:</b> Not budgeted			
<b>COMMITTEE, BOARD &amp; COMMISSION REVIEW</b>			
<b>Council Committee Review:</b>	Date:	<i>Approvals:</i>	<b>Yes No</b>
		Chair/Councilmember	<input type="checkbox"/> <input type="checkbox"/>
		Councilmember	<input type="checkbox"/> <input type="checkbox"/>
		Councilmember	<input type="checkbox"/> <input type="checkbox"/>
		<b>Consent</b>	
		<b>Agenda:</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Commission/Board Review:</b>			
<b>Hearing Examiner Review:</b>			
<b>COUNCIL ACTION</b>			
Workshop Date(s):		Public Hearing Date(s):	
Meeting Date(s): 3/08/2022		Tabled to Date:	
<b>APPROVALS</b>			
<b>Director:</b> <i>Cherie Reiersen, CPA</i>	<b>Mayor:</b> <i>Michael McCullough</i>	<b>Date Reviewed by City Attorney:</b> (if applicable):	

**RESOLUTION NO. 3030**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BONNEY LAKE, PIERCE COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE PARKS CAPITAL IMPROVEMENT PROGRAM FUND.**

**WHEREAS**, it the City Council authorized expenditures for the Allan Yorke Park improvement project with Resolution 3002, Resolution 3007 and Resolution 3026;

**WHEREAS**, the approved Resolutions will require an additional expenditure of \$1,549,000 above what is budgeted and available in the Park CIP Fund;

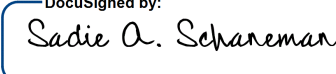
**WHEREAS**, the Council discussed using the General Fund Ending balance to support this Park CIP project.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Bonney Lake, Washington, does hereby authorize the Mayor or designee to transfer \$1,549,000 from the General Fund to the Park CIP Fund.

**PASSED** by the City Council this 8th day of March, 2022.

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Michael McCullough, Mayor

AUTHENTICATED:

DocuSigned by:  
  
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Sadie Schaneman, CMC