

ORDINANCE NO. 1663

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BONNEY LAKE, PIERCE COUNTY, WASHINGTON, SETTING THE AMOUNT OF THE ANNUAL AD VALOREM TAX LEVY NECESSARY FOR THE FISCAL YEAR 2022 FOR THE PURPOSES SET FORTH BELOW.

WHEREAS, the City Council of the City of Bonney Lake is meeting and discussing the mid biennial budget amendment for the fiscal years 2021 and 2022; and

WHEREAS, the City Council held a public hearing on November 16, 2021 to discuss the feasibility of an increase in property tax revenues for collection in year 2022; and

WHEREAS, the City Council of the City of Bonney Lake after hearing and after duly considering all relevant evidence and testimony presented, determined that the City of Bonney Lake requires a regular levy in the amount of \$3,467,720, which includes an increase in property tax revenue from the previous year, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City and in its best interest.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF BONNEY LAKE, WASHINGTON, DO HEREBY ORDAIN AS FOLLOWS:

SECTION 1: The City Council of the City of Bonney Lake, Washington, does hereby resolve the city's actual levy amount from the previous year was \$3,362,082; and, the population is more than 10,000; and now therefore, that an increase in the regular property tax levy is authorized for the levy to be collected in the 2022 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$33,945.70 which is a percentage increase of 1.01% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

SECTION 2: That the taxes to be collected from the levies hereby fixed and made, together with the estimated revenues from sources other than taxation, which constitutes the appropriation of the City of Bonney Lake for the fiscal year 2022, are hereby approved.

SECTION 3: A certified copy of this Ordinance and original Ad Valorem Levy Certification shall be transmitted on or before November 30th of the year preceding the year in which the levy amounts are to be collected to the Pierce County Assessor-Treasurer (Attn: Levy Department; 2401 S. 35th St. Rm. 142; Tacoma, WA 98409); and,

the Pierce County Council (Attn: Clerk, Rm. 1046; County City Building; 930 Tacoma Ave. S.; Tacoma, WA 98402); and, any other governmental office as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF BONNEY LAKE
and approved by the Mayor this 23rd day of November, 2021.

DocuSigned by:
Neil Johnson, Jr.
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NEIL JOHNSON, JR., Mayor

AUTHENTICATED:

DocuSigned by:
Sadie A. Schaneman
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SADIE A. SCHANEMAN, CLERK, Interim City Clerk

City of Bonney Lake
City Council Agenda Bill (AB)

Department / Staff Member: Fin/Cherie Reiersen	Meeting/Workshop Date: November 23, 2021	Agenda Bill Number: AB21-138
Agenda Item Type: Ordinance	Ordinance/Resolution Number: D21-138	Councilmember Sponsor:

Agenda Subject: Ad Valorem (Property Tax) Levy to be Collected in 2022.

Full Title/Motion: An Ordinance of the City Council of the City of Bonney Lake, Pierce County, Washington to Setting the Amount of the Annual Ad Valorem Tax Levy for Year 2022.

Administrative Recommendation: Approve

Background Summary: Pursuant to Revised Code of WA (RCW) 84.52.020 the Mayor of the City of Bonney Lake must certify to the Pierce County Assessor-Treasurer and the Pierce County Council that the Bonney Lake City Council requests the following levy amounts be collected in year 2022.

The regular levy limit is \$3,467,720, which consists of the lawful regular tax levy multiplied by the 1% limit factor plus the current years assessed value of new construction and improvements and relevy and refunds. The following are key details to the 2022 proposed levy: (a) the tax levy rate for 2021 per \$1,000 property value was \$0.9415 (rounded); the proposed rate for 2022 is \$0.84328 (rounded). (b) The total City assessed value for 2022 is \$4,107,982,524. (c) The total tax levy in 2021 was \$3,362,082; (d) the total increase to the levy is \$33,945.70.

Attachments:

BUDGET INFORMATION			
Budget Amount	Current Balance	Required Expenditure	Budget Balance
Budget Explanation: Adopt Annual Ad Valorem Property Tax to be collected in 2022			

COMMITTEE, BOARD & COMMISSION REVIEW			
Council Committee:	<i>Approvals:</i>	Yes	No
	Chair/Councilmember	<input type="checkbox"/>	<input type="checkbox"/>
Committee Date: 11/09/21	Councilmember	<input type="checkbox"/>	<input type="checkbox"/>
	Councilmember	<input type="checkbox"/>	<input type="checkbox"/>
Forwarded to:	Consent Agenda: <input type="checkbox"/> Yes <input type="checkbox"/> No		
Commission/Board Review:			
Hearing Examiner Review:			

COUNCIL ACTION	
Workshop Date(s):	Public Hearing Date(s): 11/16/2021
Meeting Date(s): 11/23/2021	Tabled to:

APPROVALS		
Director: <i>Cherie Reiersen, CPA</i>	Mayor:	Date Reviewed by City Attorney: